WORLD OF FINANCE

MARKET MAKES SHARP RECOVERY

Outside business was small. The profesional traders who bought at the opening and bid prices up turned sellers and caused moderate declines in spots. The market conditions seem to be of a waiting character.

Erie 2d pf.
Fe. Smelt. pf.
Gen. Electric...
Great North. pf.
Illinois Central...
Inter. Metro. pfd...
Inter. Metro. pfd...
Kan. City. So. ng character.

Government bonds were unchanged:

Kan. City. So.

Kan. City. So. pf.

Kan. City. So. pf. ...

Manh. Elev.

other bonds, firm.

At the opening the market showed general gains, ranging from ½ to ½, the last in Northern Pacific and Smelting.

Copper started ½ higher and Union Pacific, Erie, Ontario and Western, Southern Rallway. Reading, and United States preferred rose from ½ to ½ per North. Am. N. Y. Central ...

N. Y. Central ...

cent.

The room traders continued aggressively bearish on the market after the first hour. They sold and offered stocks down whenever they found an absence

FINANCIAL NEWS ITEMS.

FINANCIAL NEWS ITEMS.

The directors of the National Lead Company will hold their regular quarterly dividend meeting Thursday. In view of the very definite declaration regarding common stock dividends in the company's last annual report, this meeting is of more than ordinary interest to holders of the common stock. The report has been current in the street that the common stock would this week be placed upon a 6 per cent basis, but thus far there has been no official confirmation of the report.

The further heavy declines in Chicago Union Traction shares yesterday came on the announcement from Washington that the application ror a rehearing in the Chicago traction case in the United States Supreme Court has been denied. It is understood that the selling is by shareholders who are apprehensive of an assessment on the stock. Interests identified with the company state that the removat of legal obstacles will now permit of negotiations with the Chicago city authorities to straighten out the existing difficulties.

Stockholders of the New Amsterdam National Bank, New York city, have voted to increase the capital stock from \$500,000 to \$1,000,000.

voted to increase the capital stock from \$500,000 to \$1,000,000.

LARGE COTTON SALES

ONE MORE SMALLPOX

CASE IS REPORTED

higher. The upturn was brought about by large sales of the spot article at

The Chesapeake and Ohio is about to STRENGTHEN MARKET'S TONE improve its terminal facilities at Richmond, Va. The estimates for the improvement run over \$1,000,000.

At the annual election of the New York Stock Exchange yesterday the regular ticket met with no opposition. H. K. Pomroy was re-elected president, and F. W. Gilley was re-elected treas-

The management of the Cleveland, Cincinnati, Chicago and St. Louis have plans under consideration for large rall-way shops and terminals in Indianapolis. It is estimated that the cost will be at least \$2,000,000, and it may even reach \$2,500,000.

NEW YORK, May 15.—A dispatch to the Herald from Chicago says:

"Confirmation of the rumors last week that the Traders Insurance Company would pay all claims for losses in San Francisco and for premiums and secure the discharge of the receiver followed a meeting of the former directors. It was said that John J. Mitchell, president of the Illinois Trust and Savings Bank, and a stockholder in the Traders, notwithstanding his former denial of the story, has been working toward keeping the company alive.

company alive.
"Mr. Mitchell, who announced on Friday morning that the receivership had been an unfortunate mistake, got some of the directors together for a prelim-

inary meeting.

"All the directors are now agreed that the San Francisco losses and all liabilities of the Traders Insurance Company shall be paid in full," said Mr. Mitcheil.

"That will mean assessment, and for those stockholders who may refuse to meet it the directors will pay.

"For the first step we have already put additional experts at work to find out more exactly what the losses are. Figures on salvage and reinsurance must be obtained to get at the net loss.

That will probably take a week longar."

Considerable relief is felt at the Health Department today over the smallpox situation, which, because of the outbreak of twelve cases in the city, gave the authorities some alarm yesterday.

Up to a late hour this afternon, only one additional case was reported, the victim being Horace J. Taylor, white, thirty-eight years old, of 305 Fourth street southeast. He was removed this morning to the smallpox hospital.

NEW YORK STOCK MARKET, ODEFNE CODDED

V TORK STOCK MARKET.	GKFFNF GUPPFK
Chalmers 207% 207% 20% 20% 20% 20% 55% 55% 55% 55%	
gr. Chem 26 26¼ 26 26 Copper 109% 109% 107¼ 107% ar & Fdy 40% 42 40¾ 41	DROPPED A
ar & Fdy., pfd.102% 102% 102% 102% 102% 102% 102% 102%	Little Inclination to Do Bus
Occ	the Part of Local Brok
Fy 11% 11% 11% 11%	A waiting market.

Washington Gas was sold in small quantities at the level of yesterday, and the recent activity was changed to a seeming indifference to the course of prices

WASHINGTON STOCK MARKET

Sales of the board, including after call, amounted to \$6,000 in bonds and 1,355 shares of stock.

Following are the sales and quotations of today's market: United States registered 4's,\$2,600@10314. Metropolitan-Railway 5's, \$1,000@116.

Metropolitan-Railway 5's, \$1,000@118.

Columbia railway 6's, \$1,000@118.

Capital Traction, 20@145, 20@145, 20@145, 10@145, 20@145, 20@145, 20@145, 20@145, 20@145, 20@145, 20@146, 20

103¼. Mergenthaler, 3@195%, 7@195%.

Quotations of Most Active	Issu	es.
RAILROAD BONDS. Capital Traction 4's Metropolitan 5's Columbia 6's	115	107
Columbia 5's	STOC	883 KS.
Nat. Safe Deposit. Washington Loan and Trust. Union Trust. Union Savings Bank. RAILROAD STOCKS.	219 150	189 2197 155
Capital Traction. Washington Street Railway pfd Washington Street Railway com NATIONAL BANK STOCK	91 40%	145 913 405

NEW YORK, May 15 .- The undertone of the local cotton market at the start was steady with prices 1 to 6 points TELEPHONE AND GAS STOCKS. Chesapeake and Potomac....... Washington Gas....

Liverpool, strong private cables from Lanston that city and more or less bull talk

TYPE MACHINE STOCKS.

Brookland M. E. Church.

June 22. Centennial: Baptist Church,
Douglas M. E. Church, Foundry M. E.
Cuurch, Metropolitan M. E. Church;
June 25. Grace Baptist Sunday school,
Trinity Episcopal Sunday school, Bethany Chapel Sunday school, Bethany Chapel Sunday school, Bethany Chapel Sunday school, Westminster
Presbyterian Church, Sixth Presbyterian
Church; June 27. International Brotherhood of Electrical Workers; June 28, Retall Clerks; June 29, New York Avenue
Presbyterian Church, Wesley M. E
Sunday school.

FUNEIGN WIETAL

MARKET EXCITED

LONDON, May 15.—The copper market
was excited yesterday and the demands
of shorts and consumers' buying led to a
big jump. Prices opened strong at
£62 2e 6d, rose sharply and closed at £87
5s, making a rise of £3 since May 11.
Thirteen hundred tons were sold.
Tin made an even sharper rise under

Tin made an even sharper rise under bear covering and closed at £212 per ton, showing a rise of £8 since May II, the last day the market was open. The chief reason attributed here for the rise is the neglect of the American operators to cover in time. It is stated that they are now cornered for material and that it is impossible to execute the orders cabled here, owing to the insufficiency of supplies. Tin made an even sharper rise under

DIVIDEND NOTICE.

American Graphophone Company

Consecutive Quarterly Preferred Dividend No. 44.—The regular quarterly dividend (No. 44) of one and three-quarters per cent on the preferred capital stock of the American Graphophone Company will be paid May 15, 1996, to stockholders of record May 1. By order of the Directors.

EDWARD D. EASTON, President.

FINANCIAL.

MONEY AT 41/4 AND 5 FEE CENT Promptly loaned on real estate in the District of Columbia. LOWEST COMMISSIONS. HEISKELL & MOLERAN. 1008 F ST. N. W.

DEPARTMENT OF JUSTICE, Washington, May 12, 1906.—Sealed proposals in DEPARTMENT OF JUSTICE. Washington, May 12, 1906.—Sealed proposals in duplicate for furnishing fuel for the Department of Justice for the fiscal year ending June 30, 1907, will be received until 2 O'CLOCK P. M., FRIDAY, MAY 25, 1906, and then opened in the offices of the chief clerk, 1435 K street northwest. Blank form for proposals with instructions to bidders will be furnished upon application to the chief clerk. The right to reject any or all bids is reserved. W. H. MOODY, Attorney General, may15,17,21

may15,17,21

Tittle Inclination to Do Business on the Part of Local Brokers.

A Waiting Market.

Mith an unusually large attendance on the Washington Stock Exchange today what business there was done was confined largely to Greene Copper, which following the lead of the New York market, slumped a point on sales of \$200 shares to 234. At this recession the support was fairly good, although offer
may15,17,21

PROPOSALS—U. S. Department of the Secretary Washington, D. C., May 12, 1906.—Sealed FIREPROOF, affording perfect proposals will be received at the office of the Disbursing Clerk until O'CLOCK P. M., FRIDAY, MAY 25, 1906. For furnishing anthracite and bituminous coal during the fiscal year light, and the fisca

shares to 234. At this recession the support was fairly good, although offerings of large blocks were persistently made at a small fraction higher.

There was some attempt to do business on Washington Rallway preferred, but the enthusiasm was soon chilled by the offer of a prominent broker to sell any part of 1,000 shares at 914, which was the price then ruling, and after several quotations had been traded nn around that figure the interest subsided and the closing was weak. The common was entirely neglected, not a sale appearing of record.

Capital Traction continued to be in good demand, the buying today compute hearing around 145, with evidence of a desire rather to accumulate the stock than to advance figures.

Washington Gas was sold in small quantities at the level of yesterday, and the recent activity was changed to a seeming indifference to the course of the purchast may 15, 17, 21.

Bect any or all bids. JAMES WILSON, Secretary, may 15, 11, 21.

POSTOFFICE DEPARTMENT, Washington, D. C. May 11, 1906.—Sealed proposals will be received at the office of the Purchasing Agent, Postoffice Department, until 2 O'CLOCK P. M., FRI-DAY, MAY 25, 1906, and ending June 30, 1907. Specifications and blank proposals will be furnished upon application to the Purchasing Agent, Postoffice Department, Washington, D. C. GEO, B. CORTELYOU, Postmaster General.

PROPOSALS FOR FUEL—War Department, Washington, D. C., May 14, 1906.—Sealed proposals, in duplicate will be received at the office of the Purchasing Agent, Postoffice Department, Washington, D. C., May 14, 1906.—Sealed proposals, in duplicate will be received here until 2 P. M., MAY 25, 1906, and ending June 30, 1907. Proposals for Fuel, washington, D. C., May 14, 1906.—Sealed proposals, in duplicate will be received here until 2 P. M., MAY 25, 1906, and ending June 30, 1907. Proposals for Fuel, washington, D. C., May 14, 1906.—Sealed proposals, in duplicate will be received here until 2 P. M., MAY 25, 1906, and ending June 30, 1907. Proposals for Fuel, washington, D. C.

proposals, in duplicate, will be received at this department, until 2 O'CLOCK P. M. FRIDAY, MAY 25, 1906, and will be immediately opened thereafter, for furnishing coal for the department, the Government Hospital for the Insane, Freedmen's Hospital, and Howard University, during the fiscal year, ending June 30, 1907. All bids accepted and contract awarded subject to an appropriation by Congress to meet the expense. Bids must be made on Government blanks. Forms of proposals, etc., will be furnished on application. All bidders are invited to be present at the opening. E. A. HITCHCOCK, Secretary.

SEALED PROPOSALS in duplicate will be received at the Office of the Chief Clerk, Department of Commerce and Labor, until 2 O'CLOCK P. M., FRIDAY, MAY 25, 1996, and then opened for supplying the department with anthractic coal during the fiscal year ending June 39, 1907. Blank proposals and other information will be furnished upon application to the chief clerk, Department of Commerce and Labor, Washington, D. C.

ment of Commerce and Labor, Washington, D. C.

SMITHSONIAN INSTITUTION, Washington, May 12, 1996.—Sealed proposals will be received until 2 O'CLOCK P. M., MAY 25, 1996, for furnishing anthracite cal to the Smithsonian Institution, U. S. National Museum, International Exchanges, Bureau of American Ethnology, National Zoological Park, and Astrophysical Observa ory, during the fiscal year ending June 39, 1997. Awards will be made only to established dealers. The right is reserved to waive defects and to reject any or all bids, or parts of bids. Blanks forms with specifications for proposais, and further information desired by intending bidders, will be furnished on application at the office of the Secretary. R. RATHBUN, Acting Secretary.

PROPOSALS FOR COAL—Government Printing Office, Washington, D. C., May 15, 1906.—Sealed proposals will be received at this office until 2 O'CLOCK P. M., FRIDAY, MAY 25, 1906, for furnishing coal for the use of the Government Printing Office during the fiscal year ending June 39, 1907. The right to refect any and all bids and to waive defects is reserved. Blank proposals, giving the regulations with which bidders must comply, may be obtained by addressing this office. CHAS, A. STILLINGS, Public Printer.

TREASURY DEPARTMENT, Washington, May 11, 1906.—Sealed proposals will.

The management of the Cheveland, the proposal strong greater than the strong of the pole and more or less ball task with the consideration for large rational plans under the plans to the construction of the construction o

LEGAL NOTICE.

IN THE SUPREME COURT OF THE DISTRICT OF COLUMBIA. Charles W. H. Stock vs. Frederick Stock, et al. No. 25,000. Equity Docket No. 58. The object of this suit is to have partition by sale of lot numbered one hundred and seventeen (117) in Frank J. Dieudonne and others' subdivision of square numbered one hundred and fifty-one (151), as said subdivision is recorded in the office of the surveyor of the District of Columbia in Book II, page 131, in the city of Washington. District of Columbia, the distribution of the proceeds of sale to the parties entitled thereto and incidental relief prayed for in the bill of complaint. On motion-of the complainant, by Wm. E. Ambrose, his solicitor, it is this 14th day of May, A. D. 1306, ordered that the defendant William Stock, alias William Stack, cause his appearance to be entered herein on or before the fortieth day, exclusive of Sundays and legal hollidays, occurring after the day of the first publication of his order; otherwise the cause will be proceeded with as in case of default, provided a copy of this order be published in the Washington Law Reporter and The Washington Times once a week for three successive weeks prior to said return day. By the Court, (Seal) HARRY M. CLABAUGH, Chief Justice. True copy—Test: JOHN R. YOUNG, Clerk. By WMS. F. LEMON, Assistant Clerk. IN THE SUPREME COURT OF THE DIS-

HE Storage That Protects

-against every possible danger is the only storage worth considering.

Warehouses, 1st and K sts. ne.

What Has Napoleon's He Done?" Question.

Before Napoleon promoted one he always asked: "What has he done?" Like Patrick Henry he judged the future by the past. A soldier's record determined his future. A wise rule in business—doubly so today! Accumulated successes and experiences as a builder for many years in Washington mean AN INSU-RANCE that your building operations will be properly conducted if entrusted to

Arthur Cowsill, THE BUILDER Arthur Cowner, 307 Colorado Building, MAKES GOOD



Aetna Banking & Trust Company

1222 P Street Northwest. Pays 4 Per Cent on

Time and Savings Deposits Serve your best interests by opening

UR SAVINGS Department Pays Interest

On deposits, gives every depositor NATIONAL BANK protection and permits the withdrawal of funds at any time.

25 Savings Dept. open from 6 to 9 p.m. on aturdays. Deposits received, accounts opened.

THETRADERS NATIONAL BANK, Cor. 10th St. and Pa. Avs. EQUITABLE

CO-OPERATIVE BUILDING ASSOCIATION

Those who contemplate building, or the purchase of property, or have mortgages to pay off, and desire a loan, should ascertain the advantages, terms, how to proceed, etc., in this association.

LOANS are made, repayable in monthly installments. Settlement in full or in part may be made at any time. Interest is charged to date of settlement. When part of a loan is settled the monthly installments are reduced proportionately.

EQUITABLE BUILDING, 1003 F st. nw.
John Joy Edson, President.
Ellis Spear, Vice President.
Geo. W. Casilear, 2d Vice President.
Frank P. Reeside, Secretary.
ap19-tf

THE WASHINGTON LOAN AND TRUST COMPANY. Office, Corner Ninth and F Streets.

PAID-UP CAPITAL, \$1,000,000.
SURPLUS, \$50,000 (EARNED).
Loans in any amount made on approved real estate or collaterial at reasonable rates.
Interest paid upon deposits on monthly balances subject to check.
This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities.

REAL ESTATE DEPARTMENT

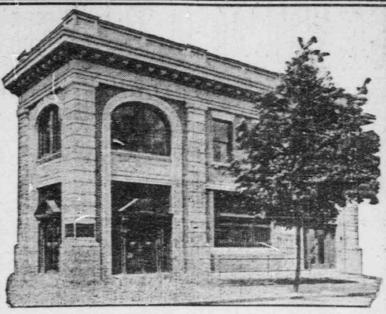
Fire Doesn't Wait

Of course, you have insured your house and your furniture against loss by fire. The only question is, are you in a first-class company—one with sufficient assets to give real protection? Send us the date your policy expires, with instruction to write you a new one from that date in the largest local company doing business in the District. We'll charge you only the low rates of the Underwriters' Asociation, and give you ungurpassed protection. Do it today. We'll watch the date.

Swartzell, Rheem & Hensey Co.,

WARNER BUILDING, \$16 F STREET NORTHWEST. FINANCIAL.

FINANCIAL.



Fourteenth Street Savings Bank Corner 14th and U. Streets,

Will Be Opened for Business

Wednesday, May 16th

CORDIAL invitation is extended the public to inspect the new bank building, which will be kept open on the 16th until 10 p. m. for the benefit of those who will find it inconvenient to call during the day.

Banking Hours: 9 a.m. to 5 p.m. daily On Saturdays 9 to 12 and from 7 to 9 p.m.

For the accommodation of business men in the immediate neighborhood active commercial accounts will be received, and are invited, as well as savings accounts.

3% Interest Paid On Savings Accounts 3% Initities: T. W. STUBBLEFIELD, President.
JOHN A. PAYNE, Vice President.
GARFIELD A. STREET, Cashier and Treasurer.
HOWARD BOYD, Attorney.

FINANCIAL

Capital, \$1,000,000-Surplus, \$1,300,000 RIGGS NATIONAL BANK

Issues drafts direct, available throughout the world.
Issues letters of credit.
Buys and sells exchange.
Transmits money by cable.
Makes investments for customers,
Makes collections for customers.
Buys and sells stocks and bonds.

To Special Dept. for Ladies.

Pa. Ave., opp. U. S. Treasury.

Loan Companies.

WHEN IN NEED OF MONEY THE CAPITAL LOAN CO. Can and Will Help You

We loan money on Furniture and Pianos at a minimum rate of interest. Loans with other companies paid off and a larger sum advanced at a lower rate than you are now paying.

602 F Street N. W.

FURNITURE LOANS \$10 to \$300

Made within two hours after you leave application. The most private and most conveniently located offices in the city. No misleading talk. No "red tape."

No commissions. No notary fees. No advance charges. A square business deal. SALARY LOANS made to steady Employes.

Potomac Guarantee Loan Co. 928 F St. N. W.

Atlantic Building. Rooms 21, 23, and 24. Second floor-stairway or elevator.

IF YOU ARE PUTTING MONEY in a bank, you look for the safest institution; why not use the same care when you deposit your valuables for a loan? We have a building and safes made for the purpose. All business confidential. Money loaned on watches, diamonds, jewelry, etc. Interest three per cent instead of ten.

H. K. FULTON'S LOAN OFFICE, Established 1870. 314 Ninth Street N. W.

Now Is the Time 505 E Street the Place.

me, when you need money. Why act condense all your small and annoying bills into one where you car pay small monthly payments? If you owe any company at present, let us pay them off and advance you more money at better rates. We loan on Furniture, Pianos, etc.; also on assignment of salary. No expense. No extra charges, and no publicity. METROPOLITAN LOAN

505 E Street Northwest. LOANS NEGOTIATED on stocks, bonds, bldg. and loan asson. shares, syndicate certifs. warehouse receipts, etc.; low rates; courteous treatment. THIS IS NOT A LOAN COMPANY. C. A. BAKER, 1110 F st. Phone 517.

AND TRUST CO.,

Begin Right

By transferring your account to our com-pany—conducted on the most courteous prin-ciples of any company in the city. Thou-sands of satisfied customers on our books, and more coming every day. We conduct the most liberal rebate system. Furniture, pl-ance, salaries, etc., accepted. Call, write, or

SURETY LOAN COMPANY. 523 9th st. n.w., Cor. 9th and P sts.

MONEY BACK—Persons paying or having been paying unlawful interest can overcome the same. Apply to S. J. BLOCK, 600 F st. nw. LOANS ON FURNITURE.

Here we are way down at the bottom of the column.

WHEN IN DOUBT about borrowing just call on the company that "blows" the least. That's us. ABSOLUTELY
No publicity—no prying into your
private affaire—no delay.

COLUMBIA GUARANTEE CO.

We loan money to all on their Furniture. Pianos, etc.: you return the same just as you can. We pay off other loans, give you more money, and do everything strictly private. No charge for papers; full amount given. For a quick loan give us a trial. Phone Main 3089. Agent will call and explain terms. HOUSEHOLD LOAN CO.,

Loan Companies.

Month Save by Our

You Can

System

01 Per

READ THIS!!! We Will Loan You \$10 to \$200

616 F St. N. W., Rooms 1 and 2, Second Floor

other companies paid off and more advanced at a lower rate. EXTRA CHARGES FOR NOTARY OR DRAWING UP PAPERS. Reliance Loan and Trust Co.,

ON FURNITURE AND PIANO LOANS We will serve you quickly, pri-

We will pay off any loan you now have and advance you all the money you need at a much lower rate than you are paying.

Mutual Loan & Trust Co 913 G Street N. W.

If You Are in Need of Any Sum from \$10 to \$300

and Want it the CHEAPEST It Can Be Had, Come to "Loan Headquarters" 610 F N. W.

We loan on household goods, horses, wagons, planes, and fixtures. You can get the money within a FEW HOURS of the time you apply. "THE OLD RELIABLE."

Washington Mortgage Loan Co.,

610 F St. N. W., Room 1.

MONEY \$10 and Upward

LOANED AT LOWEST RATES on furniture, planos, etc. You can repay in easy weekly or monthly payments to suit your convenience. Other companies paid off and more money advanced on easier terms and lower rates. Call, Write, or Phone.

AMERICAN LOAN CO. 611 Fourteenth St.

Over Cafe Traymore.

IF YOU DECIDE To get a PRIVATE loan on furniture, piano, etc., without removal, and want to get it where NO QUESTIONS WILL BE ASKED, where the matter will receive prompt and courteous attention, fill out this blank, mail it to us, and our AGENT WILL CALL AT ONCE and evolution our rates which are the

Money Loaned Salaried People. NTEE CO.

Private Office.

Retail merchants, teamsters, boarding houses, without security; large business in 52 priacipal cities. TOLMAN, Room 506, 532 15th st.

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